



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 9, 2002  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,822	\$ 2,986	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	134	74	26,016	53,007
Total Operating Balance .....	\$ 4,956	\$ 3,060	\$ 30,943	\$ 60,886

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 31	\$ 156	\$ 1,265	Commodity Credit Corporation programs ..	\$ 228	\$ 1,151	\$ 10,826
Commodity Credit Corporation programs ..	31	172	1,768	Defense Vendor Payments (EFT) .....	669	4,521	35,362
Customs and Certain Excise Taxes .....	89	599	5,215	Education Department programs .....	218	1,035	10,640
Deposits by States:				Energy Department programs .....	89	458	4,837
Supplemental Security Income .....	0	8	700	Federal Employees Insurance Payments ..	97	764	6,856
Unemployment .....	11	84	3,304	Fed. Highway Administration programs ...	37	624	5,831
Education Department programs .....	54	381	2,726	Federal Salaries (EFT) .....	821	3,494	22,858
Energy Department programs .....	7	103	1,191	Food and Nutrition Service (misc) .....	187	532	3,736
Estate and Gift Taxes .....	36	501	4,233	Food Stamps .....	188	502	3,740
Federal Reserve Earnings .....	0	296	4,297	GSA programs .....	43	515	3,003
Foreign Deposits, Military Sales .....	126	481	2,255	Health and Human Services Grants (misc)	264	1,469	12,319
FTD's Received (Table IV) .....	1,991	7,428	65,587	Housing and Urban Development programs	173	2,257	10,385
Housing and Urban Development programs	82	263	1,998	Interest on Treasury Securities .....	5	2,833	30,103
Individual Income and Employment				Justice Department programs .....	49	290	2,482
Taxes, Not Withheld .....	159	937	12,353	Labor Dept. prgms (excl. unemployment) .	40	275	2,665
Interest recd from T&L Depositories .....	0	8	55	Medicaid .....	344	3,395	29,795
Justice Department programs .....	21	59	739	Medicare .....	793	5,787	53,669
Postal Service .....	430	2,551	19,515	NASA programs .....	37	250	2,311
Public Debt Cash Issues (Table III-B) ....	177	98,681	765,345	Postal Service Money Orders and Other ..	321	1,190	9,419
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	127	92,449	668,231
Defense Finance & Accounting Service ..	51	128	1,245	Social Security Benefits (EFT) .....	0	22,019	81,025
Fed. Crop Ins. Corp. Fund Premiums ...	68	68	633	Temporary Assistance for Needy			
Maritime Administration .....	51	51	51	Families (HHS) .....	66	461	3,675
				Unemployment Insurance Benefits .....	208	1,232	9,412
				Veterans Affairs programs .....	83	375	2,795
				Other Withdrawals:			
				International Monetary Fund .....	-53	-48	-449
				IRS Tax Refunds Business (EFT) .....	63	739	10,886
				Thrift Savings Plan Transfer .....	146	241	2,193
				Transportation Security Admin. ....	7	140	931
				USDA: Forest Service .....	143	276	276
Total Other Deposits .....	170	967	3,554				
Change in Balance of Uncollected							
Funds (closing balance \$160) .....	-100	-18	-107				
Transfers from Depositories .....	5,585	59,410	339,815	Unclassified .....	1,670	6,831	63,781
Total Federal Reserve Account .....	8,900	173,067	1,235,809	Total, Other Withdrawals .....	1,976	16,275	128,614
Tax and Loan Note Accounts:				Transfers to Depositories .....	0	9,020	84,278
FTD's Received (Table IV) .....	5,645	24,508	202,664	Total Federal Reserve Account .....	7,064	173,172	1,238,865
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V) .....	0	9,020	84,278	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V) .....	5,585	59,410	339,815
Accounts (Table V) .....	5,645	33,528	286,942	Total Withdrawals (excluding transfers) .....	7,064	164,152	1,154,588
Total Deposits (excluding transfers) .....	\$ 8,960	\$ 138,165	\$ 1,098,658	Net Change in Operating Cash Balance ....	\$ 1,896	\$ -25,987	\$ -55,930

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, December 9, 2002

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 0	\$ 58,793	\$ 585,031
Regular Series . . . . .	\$ -1	\$ 62,980	\$ 622,412	Notes . . . . .	0	27,179	53,774
Cash Management Series . . . . .	0	0	0	Bonds . . . . .	0	8	4,238
Notes . . . . .	0	32,870	113,731	Federal Financing Bank . . . . .	0	0	15,000
Bonds . . . . .	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	23	71	809	United States Savings Securities . . . . .	45	317	2,150
Federal Financing Bank . . . . .	0	0	0	Government Account Series . . . . .	80,626	513,868	3,749,271
Nonmarketable:				Domestic Series . . . . .	0	0	34
United States Savings Securities:				Foreign Series . . . . .	0	0	200
Cash Issue Price . . . . .	48	287	1,982	State and Local Series . . . . .	81	6,152	22,793
Interest Increment . . . . .	0	588	1,858	Other . . . . .	0	0	12
Government Account Series . . . . .	80,022	493,378	3,764,113				
Domestic Series . . . . .	0	0	34				
Foreign Series . . . . .	0	0	200				
State and Local Series . . . . .	130	2,834	29,279				
Other . . . . .	0	0	1				
Total Issues . . . . .	\$ 80,222	\$ 593,009	\$ 4,534,417	Total Redemptions . . . . .	\$ 80,753	\$ 606,317	\$ 4,432,502
				Net Change in Public Debt Outstanding . . . .	\$ -531	\$ -13,309	\$ 101,915

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 80,222	\$ 593,009	\$ 4,534,417
Premium on New Issues . . . . .	0	0	451
Discount on New Issues:			
Bills (-) . . . . .	0	215	2,509
Bonds and Notes (-) . . . . .	0	77	258
Government Account Transactions (-) . . . . .	80,022	493,378	3,764,113
Interest Increment on United States Savings Securities (-) . . . . .	0	588	1,858
Inflation - Indexed Securities Increment . . . . .	23	71	785
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account . . . . .	177	98,681	765,345
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	80,753	606,317	4,432,502
Premium on Debt Buyback Operation . . . . .	0	0	0
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	80,626	513,868	3,749,271
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct. . . . .	\$ 127	\$ 92,449	\$ 668,231

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 7,477	\$ 32,258	\$ 256,448
Individual Estimated Income Taxes . . . . .	0	1	23
Railroad Retirement Taxes . . . . .	28	62	789
Excise Taxes . . . . .	111	160	10,246
Corporation Income Taxes . . . . .	100	274	9,732
Federal Unemployment Taxes . . . . .	3	14	773
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	1	31	172
Change in Balance of Unclassified Taxes . . . . .	43	213	282
Total . . . . .	\$ 7,763	\$ 33,012	\$ 278,466
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	101	317	5,668
Collector Depositories . . . . .	1,891	7,111	59,919
Tax and Loan Accounts . . . . .	5,645	24,508	202,664
Inter-agency Transfers . . . . .	127	1,077	10,215

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,657,171	\$ 3,657,125	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings . . . . .	2,672,981	2,673,557	2,694,108	2,675,056
Total Public Debt				
Outstanding . . . . .	6,330,151	6,330,682	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	519	519	519	520
Unamortized Discount . . . . .	48,631	48,752	48,783	51,569
Federal Financing Bank . . . . .	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies . . . . .	326	326	322	283
Total Public Debt Subject to Limit . . . . .	\$ 6,281,328	\$ 6,281,737	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit . . . . .	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000
Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 7	\$ 66	\$ 0	\$ 74
Deposits:				
Taxes Received (Table IV) . . . . .	8	68	5,569	5,645
Transfers to Depositories . . . . .	0	0	0	0
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	4,652	4,652
Depository Initiated . . . . .	0	15	917	933
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 15	\$ 119	\$ 0	\$ 134

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 11	\$ 94	\$ 9,958
Business . . . . .	137	1,268	20,287